

**Agenda**  
**Accounting Principles Committee (APC)**  
**2016 TASSCUBO Winter Conference**  
**Tuesday, February 2, 2016**  
**Westin Galleria-Galleria IV Meeting Room**  
**Houston, Texas**

**7:15 am – 8:00 am**

**Galleria IV Meeting Room**

- In FY 2015, GASB 68/TRS was implemented, per the Comptroller's Office institutions and systems posted Unfunded TRS Liability for GR Only
- APS011 Benefits Proportional by Fund-Calculations continue to be analyzed
  - Common Items the Comptroller's Office found during the desk reviews-**Guest Speaker: Selena Meyers, Appropriation Control Officer at the Comptroller's Office**
  - ACOs and internal audit teams are reviewing workpapers and asking questions
  - SAO is auditing higher ed institutions, a questionnaire was sent out which was due December 11, 2015
  - Any institutions who would like to share their experience?
- NACUBO Function Definitions are being analyzed by some internal audit teams and since we are ranked nationally by these functions, we will be gathering input and developing a white paper
  - Concerns on Institutional Support, Research, Instruction
  - Potential allocations for Police Departments, IT (some are handled as service departments, thus charges are based upon departmental use)
- SAO audit findings on the SEFA
  - Reviewed Agreement numbers, some temp numbers were used
  - Questions asked on consistency of R&D expenses
  - Questions were asked regarding service centers having more than 90 days of reserve balances, no findings just questions
  - Any institutions who would like to share their experience?
- SAO Assistance with SACS accreditation
  - SAO changed their practice of completing these reviews
  - External CPA firms were hired for FY 2015
  - Any institutions who would like to share their experience?
- Upcoming GASB Pronouncements
  - GASB 72 Fair Value Measurement and Application, effective FY 2016
  - GASB 74 OPEB Calculation Change for plan administrators, effective FY 2017
  - GASB 75 OPEB for all entities, effective FY 2018
- Other Committee business?
- Summer APC Meeting-Horseshoe Bay, Texas